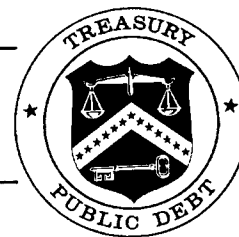


PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
February 11, 1999

CONTACT: Office of Financing
202-219-3350

RESULTS OF TREASURY'S AUCTION OF 65-DAY BILLS

Term: 65-Day Bill
Issue Date: February 16, 1999
Maturity Date: April 22, 1999
CUSIP Number: 912795BJ9

High Rate: 4.48 % Investment Rate^{1/}: 4.58 % Price: 99.191

All noncompetitive and successful competitive bidders were awarded securities at the high rate. All tenders at lower rates were accepted in full.

Tenders at the high discount rate were allotted 47%.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

| Tender Type | Tendered | Accepted |
|----------------|---------------|--------------|
| Competitive | \$ 29,945,000 | \$ 8,027,500 |
| Noncompetitive | 0 | 0 |
| TOTAL | \$ 29,945,000 | \$ 8,027,500 |

Median rate 4.46 %: 50% of the amount of accepted competitive tenders was tendered at or below that rate.

Low rate 4.38 %: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 29,945,000 / 8,027,500 = 3.73

1/ Equivalent coupon-issue yield.