

# PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS  
BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE  
November 30, 1999

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RESULTS OF TREASURY'S AUCTION OF 43-DAY BILLS

Term: 43-Day Bill  
Issue Date: December 01, 1999  
Maturity Date: January 13, 2000  
CUSIP Number: 912795DC2

High Rate: 5.30 % Investment Rate 1/: 5.42 % Price: 99.367

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 33%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 70,933,000	\$ 28,004,500
Noncompetitive	1,000	1,000
TOTAL	\$ 70,934,000	\$ 28,005,500

Median rate 5.28 %: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 5.23 %: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 70,934,000 / 28,005,500 = 2.53

1/ Equivalent coupon-issue yield.

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