

DEPARTMENT OF THE TREASURY

TREASURY



NEWS

OFFICE OF PUBLIC AFFAIRS • 1500 PENNSYLVANIA AVENUE, N.W. • WASHINGTON, D.C. • 20220 • (202) 622-2960

EMBARGOED UNTIL 2:30 P.M.  
December 30, 1998

CONTACT: Office of Financing  
202/219-3350

TREASURY TO AUCTION \$8,000 MILLION OF  
10-YEAR INFLATION-INDEXED NOTES

The Treasury will auction \$8,000 million of 10-year inflation-indexed notes to raise cash.

Amounts bid by Federal Reserve Banks for their own accounts and as agents for foreign and international monetary authorities will be added to the offering.

The auction will be conducted in the single-price auction format. All competitive and noncompetitive awards will be at the highest yield of accepted competitive tenders.

The notes being offered today are eligible for the STRIPS program.

Tenders will be received at Federal Reserve Banks and Branches and at the Bureau of the Public Debt, Washington, D. C. This offering of Treasury securities is governed by the terms and conditions set forth in the Uniform Offering Circular for the Sale and Issue of Marketable Book-Entry Treasury Bills, Notes, and Bonds (31 CFR Part 356, as amended).

Details about the security are given in the attached offering highlights.

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Attachment

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*For press releases, speeches, public schedules and official biographies, call our 24-hour fax line at (202) 622-2040*

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HIGHLIGHTS OF TREASURY OFFERING TO THE PUBLIC OF  
10-YEAR INFLATION-INDEXED NOTES TO BE ISSUED JANUARY 15, 1999

December 30, 1998

Offering Amount.....\$8,000 million

STRIPS Information:

Description of Offering:

Term and type of security...10-year inflation-  
indexed notes  
Series.....A-2009  
CUSIP number.....912827 4Y 5  
Auction date.....January 6, 1999  
Issue date.....January 15, 1999  
Dated date.....January 15, 1999  
Maturity date.....January 15, 2009  
Interest rate.....Determined based on the  
highest accepted bid  
  
Real yield.....Determined at auction  
Interest payment dates.....July 15 and January 15  
Minimum bid amount  
and Multiples.....\$1,000  
Accrued interest.....None  
Premium or discount.....Determined at auction

Due dates and CUSIP numbers  
for TINTS:

	912833	
July 15, 1999	WS 5	
January 15, 2000	WT 3	
July 15, 2000	WU 0	
January 15, 2001	WV 8	
July 15, 2001	WW 6	
January 15, 2002	WX 4	
July 15, 2002	WY 2	
January 15, 2003	WZ 9	
July 15, 2003	XA 3	
January 15, 2004	XB 1	
July 15, 2004	XC 9	
January 15, 2005	XD 7	
July 15, 2005	XE 5	
January 15, 2006	XF 2	
July 15, 2006	XG 0	
January 15, 2007	XH 8	
July 15, 2007	XJ 4	
January 15, 2008	XK 1	
July 15, 2008	XL 9	
January 15, 2009	XM 7	

STRIPS Information:

Minimum amount required.....Determined at auction  
Corpus CUSIP number.....912820 DN 4

Submission of Bids:

Noncompetitive bids: Accepted in full up to \$5,000,000 at the highest  
accepted yield.

Competitive bids:

- (1) Must be expressed as a real yield with three decimals, e.g., 3.123%.
- (2) Net long position for each bidder must be reported when the sum of the total bid amount, at all yields, and the net long position is \$2 billion or greater.
- (3) Net long position must be determined as of one half-hour prior to the closing time for receipt of competitive tenders.

Maximum Recognized Bid at a Single Yield..... 35% of public offering

Maximum Award..... 35% of public offering

Receipt of Tenders:

Noncompetitive tenders: Prior to 12:00 noon Eastern Standard time on auction day.

Competitive tenders: Prior to 1:00 p.m. Eastern Standard time on auction day.

Payment Terms: By charge to a funds account at a Federal Reserve Bank on issue date, or payment of full par amount with tender. *TreasuryDirect* customers can use the Pay Direct feature which authorizes a charge to their account of record at their financial institution on issue date.

Indexing Information:

CPI Base Reference Period.....1982-1984  
Ref CPI 01/15/1999.....164.00000  
Index Ratio 01/15/1999.....1.00000