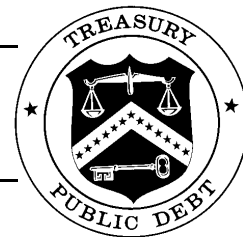


PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
September 29, 1999

CONTACT: Office of Financing
202-691-3550

RESULTS OF TREASURY'S AUCTION OF 2-YEAR NOTES

Interest Rate:	5 5/8%	Issue Date:	September 30, 1999
Series:	AD-2001	Dated Date:	September 30, 1999
CUSIP No:	9128275Q1	Maturity Date:	September 30, 2001
STRIPS Minimum:	\$320,000		

High Yield: 5.665% Price: 99.925

All noncompetitive and successful competitive bidders were awarded securities at the high yield. Tenders at the high yield were allotted 58%. All tenders at lower yields were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 30,203,204	\$ 13,681,529
Noncompetitive	1,325,847	1,325,847
PUBLIC SUBTOTAL	31,529,051	15,007,376 1/
Federal Reserve	2,125,132	2,125,132
Foreign Official Inst.	1,650,000	1,650,000
TOTAL	\$ 35,304,183	\$ 18,782,508

Median yield 5.649%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low yield 5.570%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 31,529,051 / 15,007,376 = 2.10

1/ Awards to TREASURY DIRECT = \$919,930,000

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