

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS
BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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RESULTS OF TREASURY'S AUCTION OF 2-YEAR NOTES

Interest Rate: 5 1/2% Issue Date: August 31, 1999
Series: AC-2001 Dated Date: August 31, 1999
CUSIP No: 9128275P3 Maturity Date: August 31, 2001
STRIPS Minimum: \$400,000

High Yield: 5.557% Price: 99.893

All noncompetitive and successful competitive bidders were awarded securities at the high yield. Tenders at the high yield were allotted 54%. All tenders at lower yields were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 26,591,742	\$ 13,603,147
Noncompetitive	1,397,070	1,397,070
PUBLIC SUBTOTAL	27,988,812	15,000,217 1/
Federal Reserve	3,256,110	3,256,110
Foreign Official Inst.	1,850,000	1,850,000
TOTAL	\$ 33,094,922	\$ 20,106,327

Median yield 5.527%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low yield 5.479%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 27,988,812 / 15,000,217 = 1.87

1/ Awards to TREASURY DIRECT = \$936,601,000

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