

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS
BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
July 28, 1999

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RESULTS OF TREASURY'S AUCTION OF 2-YEAR NOTES

Interest Rate: 5 1/2% Issue Date: August 02, 1999
Series: AB-2001 Dated Date: July 31, 1999
CUSIP No: 9128275L2 Maturity Date: July 31, 2001
STRIPS Minimum: \$400,000

High Yield: 5.544% Price: 99.917

All noncompetitive and successful competitive bidders were awarded securities at the high yield. Tenders at the high yield were allotted 1%. All tenders at lower yields were accepted in full.

Accrued interest of \$ 0.29891 per \$1,000 must be paid for the period from July 31, 1999 to August 02, 1999.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 30,591,065	\$ 13,400,525
Noncompetitive	1,600,038	1,600,038
PUBLIC SUBTOTAL	32,191,103	15,000,563 1/
Federal Reserve	3,560,370	3,560,370
Foreign Official Inst.	1,950,000	1,950,000
TOTAL	\$ 37,701,473	\$ 20,510,933

Median yield 5.520%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low yield 5.488%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 32,191,103 / 15,000,563 = 2.15

1/ Awards to TREASURY DIRECT = \$1,048,888,000

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