

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS
BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
June 23, 1999

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RESULTS OF TREASURY'S AUCTION OF 2-YEAR NOTES

Interest Rate: 5 3/4% Issue Date: June 30, 1999
Series: Z-2001 Dated Date: June 30, 1999
CUSIP No: 9128275J7 Maturity Date: June 30, 2001
STRIPS Minimum: \$800,000

High Yield: 5.754% Price: 99.993

All noncompetitive and successful competitive bidders were awarded securities at the high yield. Tenders at the high yield were allotted 72%. All tenders at lower yields were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 24,173,147	\$ 13,465,447
Noncompetitive	1,536,067	1,536,067
PUBLIC SUBTOTAL	25,709,214	15,001,514 1/
Federal Reserve	2,484,255	2,484,255
Foreign Official Inst.	1,500,000	1,500,000
TOTAL	\$ 29,693,469	\$ 18,985,769

Median yield 5.725%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low yield 5.650%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 25,709,214 / 15,001,514 = 1.71

1/ Awards to TREASURY DIRECT = \$973,718,000

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