

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS
BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
May 26, 1999

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RESULTS OF TREASURY'S AUCTION OF 2-YEAR NOTES

Interest Rate: 5 1/4% Issue Date: June 01, 1999
Series: Y-2001 Dated Date: May 31, 1999
CUSIP No: 9128275H1 Maturity Date: May 31, 2001
STRIPS Minimum: \$800,000

High Yield: 5.315% Price: 99.878

All noncompetitive and successful competitive bidders were awarded securities at the high yield. Tenders at the high yield were allotted 20%. All tenders at lower yields were accepted in full.

Accrued interest of \$ 0.14344 per \$1,000 must be paid for the period from May 31, 1999 to June 01, 1999.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 28,831,350	\$ 13,577,150
Noncompetitive	1,436,652	1,436,652
PUBLIC SUBTOTAL	30,268,002	15,013,802 1/
Federal Reserve	3,055,890	3,055,890
Foreign Official Inst.	1,800,000	1,800,000
TOTAL	\$ 35,123,892	\$ 19,869,692

Median yield 5.295%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low yield 5.234%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 30,268,002 / 15,013,802 = 2.02

1/ Awards to TREASURY DIRECT = \$913,512,000

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