

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS
BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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CONTACT: Office of Financing
202-219-3350

RESULTS OF TREASURY'S AUCTION OF 2-YEAR NOTES

Interest Rate: 5% Issue Date: April 30, 1999
Series: X-2001 Dated Date: April 30, 1999
CUSIP No: 9128275E8 Maturity Date: April 30, 2001
STRIPS Minimum: \$40,000

High Yield: 5.017% Price: 99.968

All noncompetitive and successful competitive bidders were awarded securities at the high yield. Tenders at the high yield were allotted 45%. All tenders at lower yields were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 33,472,830	\$ 13,624,830
Noncompetitive	1,382,576	1,382,576
PUBLIC SUBTOTAL	34,855,406	15,007,406 1/
Federal Reserve	3,019,620	3,019,620
Foreign Official Inst.	3,000,000	3,000,000
TOTAL	\$ 40,875,026	\$ 21,027,026

Median yield 5.000%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low yield 4.930%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 34,855,406 / 15,007,406 = 2.32

1/ Awards to TREASURY DIRECT = \$879,714,000

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