## PUBLIC DEBT NEWS



Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239

TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE CONTACT: Office of Financing

February 24, 1999 202-219-3350

RESULTS OF TREASURY'S AUCTION OF 2-YEAR NOTES

Interest Rate: 5% Issue Date: March 01, 1999
Series: V-2001 Dated Date: February 28, 1999
CUSIP No: 9128275C2 Maturity Date: February 28, 2001

STRIPS Minimum: \$40,000

High Yield: 5.009% Price: 99.983

All noncompetitive and successful competitive bidders were awarded securities at the high yield. All tenders at lower yields were accepted in full.

Tenders at the high yield were allotted 54%.

Accrued interest of \$ 0.13587 per \$1,000 must be paid for the period from February 28, 1999 to March 01, 1999.

## AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered		Accepted	
Competitive Noncompetitive	\$	26,226,880 1,163,618	\$	13,841,380 1,163,618
PUBLIC SUBTOTAL		27,390,498		15,004,998
Federal Reserve Foreign Official Inst.		2,571,000 2,000,000		2,571,000 2,000,000
TOTAL	\$	31,961,498	\$	19,575,998

Median yield 4.988%: 50% of the amount of accepted competitive tenders was tendered at or below that rate.

Low yield 4.929%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 27,390,498 / 15,004,998 = 1.83

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