

# PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



## TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE  
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CONTACT: Office of Financing  
202-219-3350

### RESULTS OF TREASURY'S AUCTION OF 2-YEAR NOTES

|                 |           |                |                   |
|-----------------|-----------|----------------|-------------------|
| Interest Rate:  | 4 1/2%    | Issue Date:    | February 01, 1999 |
| Series:         | U-2001    | Dated Date:    | January 31, 1999  |
| CUSIP No:       | 9128274Z2 | Maturity Date: | January 31, 2001  |
| STRIPS Minimum: | \$400,000 |                |                   |

High Yield: 4.575% Price: 99.858

All noncompetitive and successful competitive bidders were awarded securities at the high yield. All tenders at lower yields were accepted in full.

Tenders at the high yield were allotted 42%.

Accrued interest of \$ 0.12431 per \$1,000 must be paid for the period from January 31, 1999 to February 01, 1999.

### AMOUNTS TENDERED AND ACCEPTED (in thousands)

| Tender Type            | Tendered             | Accepted             |
|------------------------|----------------------|----------------------|
| Competitive            | \$ 30,652,550        | \$ 13,788,150        |
| Noncompetitive         | 1,219,174            | 1,219,174            |
| <b>PUBLIC SUBTOTAL</b> | <b>31,871,724</b>    | <b>15,007,324</b>    |
| Federal Reserve        | 2,765,000            | 2,765,000            |
| Foreign Official Inst. | 2,000,000            | 2,000,000            |
| <b>TOTAL</b>           | <b>\$ 36,636,724</b> | <b>\$ 19,772,324</b> |

Median yield 4.540%: 50% of the amount of accepted competitive tenders was tendered at or below that rate.

Low yield 4.450%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

BID-TO-COVER RATIO = 31,871,724 / 15,007,324 = 2.12