

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
December 22, 1999

CONTACT: Office of Financing
202-691-3550

RESULTS OF TREASURY'S AUCTION OF 2-YEAR NOTES

Interest Rate:	6 1/8%	Issue Date:	December 31, 1999
Series:	R-2001	Dated Date:	December 31, 1999
CUSIP No:	9128272E1	Maturity Date:	December 31, 2001

High Yield: 6.233% Price: 99.800

All noncompetitive and successful competitive bidders were awarded securities at the high yield. Tenders at the high yield were allotted 19%. All tenders at lower yields were accepted in full.

This offering was announced on December 15, 1999, as a new 2-YEAR NOTES of Series AG-2001(CUSIP No. 9128275V0). The interest rate determined in this auction matches that of an outstanding issue with the same maturity and interest payment dates. ACCORDINGLY, THE SECURITY AUCTIONED TODAY WILL BE CONSIDERED AN ADDITIONAL ISSUE OF THE 5-YEAR NOTE OF SERIES R-2001 FULLY DESCRIBED ABOVE.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 30,162,034	\$ 13,704,034
Noncompetitive	1,296,527	1,296,527
PUBLIC SUBTOTAL	31,458,561	15,000,561 1/
Federal Reserve	2,175,445	2,175,445
TOTAL	\$ 33,634,006	\$ 17,176,006

Median yield 6.207%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low yield 6.142%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

BID-TO-COVER RATIO = 31,458,561 / 15,000,561 = 2.10, STRIPS MIN: \$1,600,000
CORPUS CUSIP: 912820EJ2. ALL AMOUNTS OUTSTANDING FOR CUSIP 9128272E1,
INCLUDING THE 5-YEAR NOTES ISSUED 12-31-96, ARE AVAILABLE FOR STRIPS.

1/ Awards to TREASURY DIRECT = \$872,518,000

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