

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
October 27, 1999

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RESULTS OF TREASURY'S AUCTION OF 2-YEAR NOTES

Interest Rate:	5 7/8%	Issue Date:	November 01, 1999
Series:	AE-2001	Dated Date:	October 31, 1999
CUSIP No:	9128275R9	Maturity Date:	October 31, 2001
STRIPS Minimum:	\$1,600,000		

High Yield: 5.935% Price: 99.888

All noncompetitive and successful competitive bidders were awarded securities at the high yield. Tenders at the high yield were allotted 40%. All tenders at lower yields were accepted in full.

Accrued interest of \$ 0.16140 per \$1,000 must be paid for the period from October 31, 1999 to November 01, 1999.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 39,070,801	\$ 13,731,200
Noncompetitive	1,274,570	1,274,570
PUBLIC SUBTOTAL	40,345,371	15,005,770 1/
Federal Reserve	2,681,615	2,681,615
Foreign Official Inst.	1,500,000	1,500,000
TOTAL	\$ 44,526,986	\$ 19,187,385

Median yield 5.920%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low yield 5.881%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 40,345,371 / 15,005,770 = 2.69

1/ Awards to TREASURY DIRECT = \$857,795,000

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