

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
March 24, 1999

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RESULTS OF TREASURY'S AUCTION OF 2-YEAR NOTES

Interest Rate:	4 7/8%	Issue Date:	March 31, 1999
Series:	W-2001	Dated Date:	March 31, 1999
CUSIP No:	9128275D0	Maturity Date:	March 31, 2001
STRIPS Minimum:	\$1,600,000		

High Yield: 4.995% Price: 99.774

All noncompetitive and successful competitive bidders were awarded securities at the high yield. Tenders at the high yield were allotted 20%. All tenders at lower yields were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
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Competitive	\$ 31,662,100	\$ 13,586,030
Noncompetitive	1,416,952	1,416,952
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PUBLIC SUBTOTAL	33,079,052	15,002,982 1/
Federal Reserve	3,385,000	3,385,000
Foreign Official Inst.	3,200,000	3,200,000
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TOTAL	\$ 39,664,052	\$ 21,587,982

Median yield 4.968%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low yield 4.901%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 33,079,052 / 15,002,982 = 2.20

1/ Awards to TREASURY DIRECT = \$936,216,000

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