

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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RESULTS OF TREASURY'S AUCTION OF 26-WEEK BILLS

Term: 182-Day Bill
Issue Date: September 23, 1999
Maturity Date: March 23, 2000
CUSIP Number: 912795DN8

High Rate: 4.890% Investment Rate 1/: 5.097% Price: 97.528

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 87%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 21,455,962	\$ 3,796,762
Noncompetitive	1,213,442	1,213,442
PUBLIC SUBTOTAL	22,669,404	5,010,204 2/
Foreign Official Refunded	2,513,212	2,513,212
SUBTOTAL	25,182,616	7,523,416
Federal Reserve	3,570,000	3,570,000
Foreign Official Add-On	343,788	343,788
TOTAL	\$ 29,096,404	\$ 11,437,204

Median rate 4.890%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 4.850%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 22,669,404 / 5,010,204 = 4.52

1/ Equivalent coupon-issue yield.
2/ Awards to TREASURY DIRECT = \$891,706,000

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