

# PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



## TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE  
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### RESULTS OF TREASURY'S AUCTION OF 26-WEEK BILLS

Term: 182-Day Bill  
Issue Date: September 16, 1999  
Maturity Date: March 16, 2000  
CUSIP Number: 912795DM0

High Rate: 4.925% Investment Rate 1/: 5.135% Price: 97.510

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 64%. All tenders at lower rates were accepted in full.

### AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 20,658,353	\$ 3,709,353
Noncompetitive	1,191,551	1,191,551
PUBLIC SUBTOTAL	21,849,904	4,900,904 2/
Foreign Official Refunded	2,600,000	2,600,000
SUBTOTAL	24,449,904	7,500,904
Federal Reserve	3,880,000	3,880,000
Foreign Official Add-On	0	0
TOTAL	\$ 28,329,904	\$ 11,380,904

Median rate 4.900%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 4.830%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 21,849,904 / 4,900,904 = 4.46

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$833,218,000

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