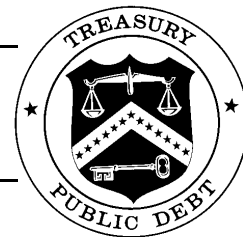


PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
August 16, 1999

CONTACT: Office of Financing
202-691-3550

RESULTS OF TREASURY'S AUCTION OF 26-WEEK BILLS

Term: 182-Day Bill
Issue Date: August 19, 1999
Maturity Date: February 17, 2000
CUSIP Number: 912795DH1

High Rate: 4.900% Investment Rate 1/: 5.108% Price: 97.523

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 79%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 19,104,962	\$ 4,330,862
Noncompetitive	1,234,290	1,234,290
PUBLIC SUBTOTAL	20,339,252	5,565,152 2/
Foreign Official Refunded	2,440,906	2,440,906
SUBTOTAL	22,780,158	8,006,058
Federal Reserve	4,005,000	4,005,000
Foreign Official Add-On	319,094	319,094
TOTAL	\$ 27,104,252	\$ 12,330,152

Median rate 4.885%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 4.800%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 20,339,252 / 5,565,152 = 3.65

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$837,902,000

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