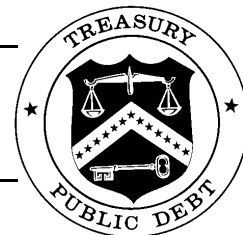


# PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



## TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE  
July 26, 1999

CONTACT: Office of Financing  
202-691-3550

### RESULTS OF TREASURY'S AUCTION OF 26-WEEK BILLS

Term: 182-Day Bill  
Issue Date: July 29, 1999  
Maturity Date: January 27, 2000  
CUSIP Number: 912795DE8

High Rate: 4.520% Investment Rate 1/: 4.703% Price: 97.715

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 69%. All tenders at lower rates were accepted in full.

### AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 18,529,598	\$ 3,292,298
Noncompetitive	1,209,004	1,209,004
PUBLIC SUBTOTAL	19,738,602	4,501,302 2/
Foreign Official Refunded	3,000,000	3,000,000
SUBTOTAL	22,738,602	7,501,302
Federal Reserve	3,575,000	3,575,000
Foreign Official Add-On	463,900	463,900
TOTAL	\$ 26,777,502	\$ 11,540,202

Median rate 4.510%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 4.420%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 19,738,602 / 4,501,302 = 4.39

1/ Equivalent coupon-issue yield.  
2/ Awards to TREASURY DIRECT = \$876,755,000

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