

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
July 19, 1999

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RESULTS OF TREASURY'S AUCTION OF 26-WEEK BILLS

Term: 182-Day Bill
Issue Date: July 22, 1999
Maturity Date: January 20, 2000
CUSIP Number: 912795DD0

High Rate: 4.490% Investment Rate 1/: 4.671% Price: 97.730

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 18%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 20,921,100	\$ 3,787,100
Noncompetitive	1,168,538	1,168,538
PUBLIC SUBTOTAL	22,089,638	4,955,638 2/
Foreign Official Refunded	2,547,013	2,547,013
SUBTOTAL	24,636,651	7,502,651
Federal Reserve	3,705,000	3,705,000
Foreign Official Add-On	434,587	434,587
TOTAL	\$ 28,776,238	\$ 11,642,238

Median rate 4.480%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 4.450%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 22,089,638 / 4,955,638 = 4.46

1/ Equivalent coupon-issue yield.
2/ Awards to TREASURY DIRECT = \$828,294,000

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