

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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RESULTS OF TREASURY'S AUCTION OF 26-WEEK BILLS

Term: 182-Day Bill
Issue Date: July 01, 1999
Maturity Date: December 30, 1999
CUSIP Number: 912795DA6

High Rate: 4.960% Investment Rate 1/: 5.173% Price: 97.492

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 70%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 18,930,289	\$ 4,190,289
Noncompetitive	1,032,026	1,032,026
PUBLIC SUBTOTAL	19,962,315	5,222,315 2/
Foreign Official Refunded	2,278,733	2,278,733
SUBTOTAL	22,241,048	7,501,048
Federal Reserve	3,640,000	3,640,000
Foreign Official Add-On	1,463,167	1,463,167
TOTAL	\$ 27,344,215	\$ 12,604,215

Median rate 4.950%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 4.870%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 19,962,315 / 5,222,315 = 3.82

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$783,998,000

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