

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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RESULTS OF TREASURY'S AUCTION OF 26-WEEK BILLS

Term: 182-Day Bill
Issue Date: June 24, 1999
Maturity Date: December 23, 1999
CUSIP Number: 912795CZ2

High Rate: 4.850% Investment Rate 1/: 5.055% Price: 97.548

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 84%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 22,568,968	\$ 3,872,843
Noncompetitive	1,004,997	1,004,997
PUBLIC SUBTOTAL	23,573,965	4,877,840 2/
Foreign Official Refunded	2,632,738	2,632,738
SUBTOTAL	26,206,703	7,510,578
Federal Reserve	3,425,000	3,425,000
Foreign Official Add-On	132,262	132,262
TOTAL	\$ 29,763,965	\$ 11,067,840

Median rate 4.850%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 4.750%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 23,573,965 / 4,877,840 = 4.83

1/ Equivalent coupon-issue yield.
2/ Awards to TREASURY DIRECT = \$717,246,000

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