

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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RESULTS OF TREASURY'S AUCTION OF 26-WEEK BILLS

Term: 182-Day Bill
Issue Date: June 10, 1999
Maturity Date: December 09, 1999
CUSIP Number: 912795CE9

High Rate: 4.760% Investment Rate 1/: 4.958% Price: 97.594

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 91%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 18,997,200	\$ 3,979,200
Noncompetitive	1,082,279	1,082,279
PUBLIC SUBTOTAL	20,079,479	5,061,479 2/
Foreign Official Refunded	2,444,054	2,444,054
SUBTOTAL	22,523,533	7,505,533
Federal Reserve	3,820,000	3,820,000
Foreign Official Add-On	155,946	155,946
TOTAL	\$ 26,499,479	\$ 11,481,479

Median rate 4.750%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 4.690%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 20,079,479 / 5,061,479 = 3.97

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$765,544,000

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