

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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RESULTS OF TREASURY'S AUCTION OF 26-WEEK BILLS

Term: 182-Day Bill
Issue Date: June 03, 1999
Maturity Date: December 02, 1999
CUSIP Number: 912795CX7

High Rate: 4.750% Investment Rate 1/: 4.947% Price: 97.599

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 43%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 17,515,152	\$ 4,110,052
Noncompetitive	1,069,606	1,069,606
PUBLIC SUBTOTAL	18,584,758	5,179,658 2/
Foreign Official Refunded	2,327,809	2,327,809
SUBTOTAL	20,912,567	7,507,467
Federal Reserve	3,940,000	3,940,000
Foreign Official Add-On	203,091	203,091
TOTAL	\$ 25,055,658	\$ 11,650,558

Median rate 4.735%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 4.630%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 18,584,758 / 5,179,658 = 3.59

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$797,729,000

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