

# PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



## TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE  
May 24, 1999

CONTACT: Office of Financing  
202-691-3550

### RESULTS OF TREASURY'S AUCTION OF 26-WEEK BILLS

Term: 183-Day Bill  
Issue Date: May 27, 1999  
Maturity Date: November 26, 1999  
CUSIP Number: 912795CW9

High Rate: 4.570% Investment Rate 1/: 4.756% Price: 97.677

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 93%. All tenders at lower rates were accepted in full.

### AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 20,172,625	\$ 3,395,375
Noncompetitive	1,040,062	1,040,062
PUBLIC SUBTOTAL	21,212,687	4,435,437 2/
Foreign Official Refunded	3,071,171	3,071,171
SUBTOTAL	24,283,858	7,506,608
Federal Reserve	3,860,000	3,860,000
Foreign Official Add-On	187,129	187,129
TOTAL	\$ 28,330,987	\$ 11,553,737

Median rate 4.560%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 4.470%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 21,212,687 / 4,435,437 = 4.78

1/ Equivalent coupon-issue yield.  
2/ Awards to TREASURY DIRECT = \$743,340,000

<http://www.publicdebt.treas.gov>