

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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RESULTS OF TREASURY'S AUCTION OF 26-WEEK BILLS

Term: 182-Day Bill
Issue Date: April 22, 1999
Maturity Date: October 21, 1999
CUSIP Number: 912795CS8

High Rate: 4.370% Investment Rate 1/: 4.543% Price: 97.791

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 54%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 22,089,022	\$ 3,984,502
Noncompetitive	959,891	959,891
PUBLIC SUBTOTAL	23,048,913	4,944,393 2/
Foreign Official Refunded	2,561,200	2,561,200
SUBTOTAL	25,610,113	7,505,593
Federal Reserve	3,655,000	3,655,000
Foreign Official Add-On	0	0
TOTAL	\$ 29,265,113	\$ 11,160,593

Median rate 4.360%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 4.260%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 23,048,913 / 4,944,393 = 4.66

1/ Equivalent coupon-issue yield.
2/ Awards to TREASURY DIRECT = \$656,532,000

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