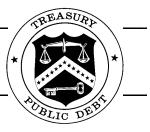
PUBLIC DEBT NEWS



Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239

TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE April 12, 1999

Office of Financing 202-219-3350

RESULTS OF TREASURY'S AUCTION OF 26-WEEK BILLS

CONTACT:

Term:	182-Day Bill
Issue Date:	April 15, 1999
Maturity Date:	October 14, 1999
CUSIP Number:	912795CC3

High Rate: 4.320% Investment Rate 1/: 4.490% Price: 97.816

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 8%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted	
Competitive Noncompetitive	\$ 23,424,794 1,077,105	\$ 4,227,794 1,077,105	
PUBLIC SUBTOTAL	 24,501,899	 5,304,899 2/	
Foreign Official Refunded	2,200,000	2,200,000	
SUBTOTAL	 26,701,899	 7,504,899	
Federal Reserve Foreign Official Add-On	4,320,000 0	4,320,000 0	
TOTAL	\$ 31,021,899	 \$ 11,824,899	

Median rate 4.300%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 4.220%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 24,501,899 / 5,304,899 = 4.62

1/ Equivalent coupon-issue yield.
2/ Awards to TREASURY DIRECT = \$776,190,000

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