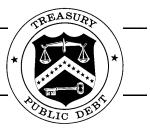
PUBLIC DEBT NEWS



Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239

TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE April 05, 1999

Office of Financing 202-219-3350

RESULTS OF TREASURY'S AUCTION OF 26-WEEK BILLS

CONTACT:

Term:	182-Day Bill	
Issue Date:	April 08, 1999	
Maturity Date:	October 07, 1999	
CUSIP Number:	912795CR0	

High Rate: 4.345% Investment Rate 1/: 4.517% Price: 97.803

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 44%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered		Accepted	
Competitive Noncompetitive	\$	20,467,139 1,103,687	\$	4,248,339 1,103,687
PUBLIC SUBTOTAL		21,570,826		5,352,026 2/
Foreign Official Refunded		2,165,000		2,165,000
SUBTOTAL		23,735,826		7,517,026
Federal Reserve Foreign Official Add-On		3,980,000 0		3,980,000 0
TOTAL	\$	27,715,826	\$	11,497,026

Median rate 4.340%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 4.150%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 21,570,826 / 5,352,026 = 4.03

1/ Equivalent coupon-issue yield.
2/ Awards to TREASURY DIRECT = \$848,783,000

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