

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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RESULTS OF TREASURY'S AUCTION OF 26-WEEK BILLS

Term: 182-Day Bill
Issue Date: April 08, 1999
Maturity Date: October 07, 1999
CUSIP Number: 912795CR0

High Rate: 4.345% Investment Rate 1/: 4.517% Price: 97.803

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 44%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 20,467,139	\$ 4,248,339
Noncompetitive	1,103,687	1,103,687
PUBLIC SUBTOTAL	21,570,826	5,352,026 2/
Foreign Official Refunded	2,165,000	2,165,000
SUBTOTAL	23,735,826	7,517,026
Federal Reserve	3,980,000	3,980,000
Foreign Official Add-On	0	0
TOTAL	\$ 27,715,826	\$ 11,497,026

Median rate 4.340%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 4.150%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 21,570,826 / 5,352,026 = 4.03

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$848,783,000

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