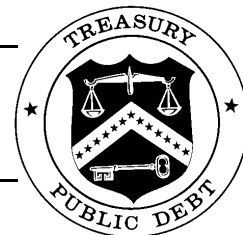


# PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



## TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE  
March 29, 1999

CONTACT: Office of Financing  
202-219-3350

### RESULTS OF TREASURY'S AUCTION OF 26-WEEK BILLS

Term: 182-Day Bill  
Issue Date: April 01, 1999  
Maturity Date: September 30, 1999  
CUSIP Number: 912795CQ2

High Rate: 4.340% Investment Rate 1/: 4.511% Price: 97.806

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 79%. All tenders at lower rates were accepted in full.

### AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 20,145,895	\$ 3,406,890
Noncompetitive	1,099,724	1,099,724
PUBLIC SUBTOTAL	21,245,619	4,506,614 2/
Foreign Official Refunded	3,000,000	3,000,000
SUBTOTAL	24,245,619	7,506,614
Federal Reserve	3,855,000	3,855,000
Foreign Official Add-On	277,900	277,900
TOTAL	\$ 28,378,519	\$ 11,639,514

Median rate 4.340%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 4.260%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 21,245,619 / 4,506,614 = 4.71

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$804,643,000

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