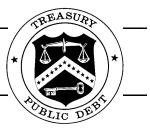
PUBLIC DEBT NEWS



Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239

TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE March 22, 1999

Office of Financing 202-219-3350

RESULTS OF TREASURY'S AUCTION OF 26-WEEK BILLS

CONTACT:

Term:	182-Day Bill		
Issue Date:	March 25, 1999		
Maturity Date:	September 23, 1999		
CUSIP Number:	912795CP4		

High Rate: 4.420% Investment Rate 1/: 4.597% Price: 97.765

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 66%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted	
Competitive Noncompetitive	\$ 22,061,930 1,126,667	\$ 3,652,636 1,126,667	
PUBLIC SUBTOTAL	 23,188,597	 4,779,303 2/	,
Foreign Official Refunded	2,735,551	2,735,551	
SUBTOTAL	 25,924,148	 7,514,854	
Federal Reserve Foreign Official Add-On	3,520,000 40,649	3,520,000 40,649	
TOTAL	 \$ 29,484,797	 \$ 11,075,503	

Median rate 4.420%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 4.330%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 23,188,597 / 4,779,303 = 4.85

1/ Equivalent coupon-issue yield.
2/ Awards to TREASURY DIRECT = \$854,861,000

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