

# PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



## TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE  
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### RESULTS OF TREASURY'S AUCTION OF 26-WEEK BILLS

Term: 182-Day Bill  
Issue Date: March 18, 1999  
Maturity Date: September 16, 1999  
CUSIP Number: 912795CB5

High Rate: 4.530% Investment Rate 1/: 4.713% Price: 97.710

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 92%. All tenders at lower rates were accepted in full.

### AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 21,938,553	\$ 4,172,622
Noncompetitive	1,116,591	1,116,591
PUBLIC SUBTOTAL	23,055,144	5,289,213 2/
Foreign Official Refunded	2,229,340	2,229,340
SUBTOTAL	25,284,484	7,518,553
Federal Reserve	3,265,000	3,265,000
Foreign Official Add-On	320,660	320,660
TOTAL	\$ 28,870,144	\$ 11,104,213

Median rate 4.530%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 4.500%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 23,055,144 / 5,289,213 = 4.36

1/ Equivalent coupon-issue yield.  
2/ Awards to TREASURY DIRECT = \$778,743,000

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