

# PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



## TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE  
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### RESULTS OF TREASURY'S AUCTION OF 26-WEEK BILLS

Term: 182-Day Bill  
Issue Date: March 11, 1999  
Maturity Date: September 09, 1999  
CUSIP Number: 912795CN9

High Rate: 4.540% Investment Rate1/: 4.724% Price: 97.705

All noncompetitive and successful competitive bidders were awarded securities at the high rate. All tenders at lower rates were accepted in full.

Tenders at the high discount rate were allotted 41%.

### AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 23,618,092	\$ 4,340,262
Noncompetitive	1,120,247	1,120,247
PUBLIC SUBTOTAL	24,738,339	5,460,509
Foreign Official Refunded	2,069,312	2,069,312
SUBTOTAL	26,807,651	7,529,821
Federal Reserve	3,635,000	3,635,000
Foreign Official Add-On	420,688	420,688
TOTAL	\$ 30,863,339	\$ 11,585,509

Median rate 4.530%: 50% of the amount of accepted competitive tenders was tendered at or below that rate.

Low rate 4.450%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 24,738,339 / 5,460,509 = 4.53

1/ Equivalent coupon-issue yield.

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