

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
March 01, 1999

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RESULTS OF TREASURY'S AUCTION OF 26-WEEK BILLS

Term: 182-Day Bill
Issue Date: March 04, 1999
Maturity Date: September 02, 1999
CUSIP Number: 912795CM1

High Rate: 4.585% Investment Rate^{1/}: 4.772% Price: 97.682

All noncompetitive and successful competitive bidders were awarded securities at the high rate. All tenders at lower rates were accepted in full.

Tenders at the high discount rate were allotted 98%.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 20,436,217	\$ 4,047,500
Noncompetitive	1,106,726	1,106,726
PUBLIC SUBTOTAL	21,542,943	5,154,226
Foreign Official Refunded	2,349,380	2,349,380
SUBTOTAL	23,892,323	7,503,606
Federal Reserve	3,875,000	3,875,000
Foreign Official Add-On	125,620	125,620
TOTAL	\$ 27,892,943	\$ 11,504,226

Median rate 4.560%: 50% of the amount of accepted competitive tenders was tendered at or below that rate.

Low rate 4.480%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 21,542,943 / 5,154,226 = 4.18

1/ Equivalent coupon-issue yield.

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