

# PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



## TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE  
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### RESULTS OF TREASURY'S AUCTION OF 26-WEEK BILLS

Term: 182-Day Bill  
Issue Date: February 25, 1999  
Maturity Date: August 26, 1999  
CUSIP Number: 912795CL3

High Rate: 4.430% Investment Rate1/: 4.595% Price: 97.760

All noncompetitive and successful competitive bidders were awarded securities at the high rate. All tenders at lower rates were accepted in full.

Tenders at the high discount rate were allotted 32%.

### AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 20,858,658	\$ 4,128,914
Noncompetitive	1,141,417	1,141,417
PUBLIC SUBTOTAL	22,000,075	5,270,331
Foreign Official Refunded	2,237,872	2,237,872
SUBTOTAL	24,237,947	7,508,203
Federal Reserve	3,805,000	3,805,000
Foreign Official Add-On	97,028	97,028
TOTAL	\$ 28,139,975	\$ 11,410,231

Median rate 4.420%: 50% of the amount of accepted competitive tenders was tendered at or below that rate.

Low rate 4.320%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 22,000,075 / 5,270,331 = 4.17

1/ Equivalent coupon-issue yield.

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