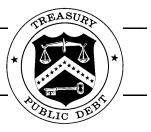
PUBLIC DEBT NEWS



Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239

TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE February 22, 1999

CONTACT: Office of Financing 202-219-3350

RESULTS OF TREASURY'S AUCTION OF 26-WEEK BILLS

Term:		182-Day Bill				
Issue Date:		February 25, 1999				
Maturity Date:		August 26, 1999				
CUSIP Number:		912795CL3				
High Rate:	4.430%	Investment Rate1/:	4.595%	Price:	97.760	

All noncompetitive and successful competitive bidders were awarded securities at the high rate. All tenders at lower rates were accepted in full.

Tenders at the high discount rate were allotted 32%.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered		Accepted	
Competitive Noncompetitive	 \$	20,858,658 1,141,417	 \$	4,128,914 1,141,417
PUBLIC SUBTOTAL		22,000,075		5,270,331
Foreign Official Refunded		2,237,872		2,237,872
SUBTOTAL		24,237,947		7,508,203
Federal Reserve Foreign Official Add-On		3,805,000 97,028		3,805,000 97,028
TOTAL	 \$	28,139,975	 \$	11,410,231

Median rate 4.420%: 50% of the amount of accepted competitive tenders was tendered at or below that rate.

Low rate 4.320%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 22,000,075 / 5,270,331 = 4.17

1/ Equivalent coupon-issue yield.

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