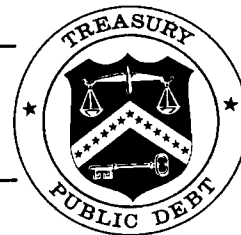


PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
February 16, 1999

CONTACT: Office of Financing
202-219-3350

RESULTS OF TREASURY'S AUCTION OF 26-WEEK BILLS

Term: 182-Day Bill
Issue Date: February 18, 1999
Maturity Date: August 19, 1999
CUSIP Number: 912795CA7

High Rate: 4.470% Investment Rate^{1/}: 4.637% Price: 97.740

All noncompetitive and successful competitive bidders were awarded securities at the high rate. All tenders at lower rates were accepted in full.

Tenders at the high discount rate were allotted 52%.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
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Competitive	\$ 19,953,852	\$ 4,247,067
Noncompetitive	1,217,878	1,217,878
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PUBLIC SUBTOTAL	21,171,730	5,464,945
Foreign Official Refunded	2,038,900	2,038,900
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SUBTOTAL	23,210,630	7,503,845
Federal Reserve	3,510,000	3,510,000
Foreign Official Add-On	141,100	141,100
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TOTAL	\$ 26,861,730	\$ 11,154,945

Median rate 4.460%: 50% of the amount of accepted competitive tenders was tendered at or below that rate.

Low rate 4.340%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 21,171,730 / 5,464,945 = 3.87

1/ Equivalent coupon-issue yield.