

# PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



## TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE  
February 01, 1999

CONTACT: Office of Financing  
202-219-3350

### RESULTS OF TREASURY'S AUCTION OF 26-WEEK BILLS

Term: 182-Day Bill  
Issue Date: February 04, 1999  
Maturity Date: August 05, 1999  
CUSIP Number: 912795CJ8

High Rate: 4.390% Investment Rate<sup>1/</sup>: 4.551% Price: 97.781

All noncompetitive and successful competitive bidders were awarded securities at the high rate. All tenders at lower rates were accepted in full.

Tenders at the high discount rate were allotted 88%.

### AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
-----	-----	-----
Competitive	\$ 19,790,119	\$ 5,173,119
Noncompetitive	1,288,957	1,288,957
-----	-----	-----
PUBLIC SUBTOTAL	21,079,076	6,462,076
Foreign Official Refunded	1,041,055	1,041,055
-----	-----	-----
SUBTOTAL	22,120,131	7,503,131
Federal Reserve	4,040,000	4,040,000
Foreign Official Add-On	1,258,945	1,258,945
-----	-----	-----
TOTAL	\$ 27,419,076	\$ 12,802,076

Median rate 4.380%: 50% of the amount of accepted competitive tenders was tendered at or below that rate.

Low rate 4.345%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 21,079,076 / 6,462,076 = 3.26

1/ Equivalent coupon-issue yield.

<http://www.publicdebt.treas.gov>