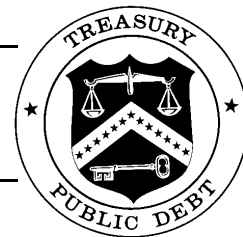


# PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



## TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE  
December 06, 1999

CONTACT: Office of Financing  
202-691-3550

### RESULTS OF TREASURY'S AUCTION OF 26-WEEK BILLS

Term: 182-Day Bill  
Issue Date: December 09, 1999  
Maturity Date: June 08, 2000  
CUSIP Number: 912795DZ1

High Rate: 5.290% Investment Rate 1/: 5.525% Price: 97.326

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 74%. All tenders at lower rates were accepted in full.

### AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 21,775,199	\$ 5,424,399
Noncompetitive	1,108,642	1,108,642
PUBLIC SUBTOTAL	22,883,841	6,533,041 2/
Foreign Official Refunded	1,479,000	1,479,000
SUBTOTAL	24,362,841	8,012,041
Federal Reserve	3,850,000	3,850,000
Foreign Official Add-On	0	0
TOTAL	\$ 28,212,841	\$ 11,862,041

Median rate 5.280%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 5.250%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 22,883,841 / 6,533,041 = 3.50

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$784,535,000

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