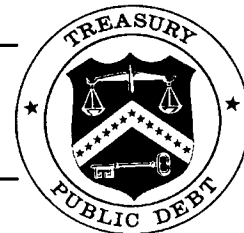


# PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



## TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE  
January 11, 1999

CONTACT: Office of Financing  
202-219-3350

### RESULTS OF TREASURY'S AUCTION OF 26-WEEK BILLS

Term: 182-Day Bill  
Issue Date: January 14, 1999  
Maturity Date: July 15, 1999  
CUSIP Number: 912795CG4

High Rate: 4.405% Investment Rate<sup>1/</sup>: 4.568% Price: 97.773

All noncompetitive and successful competitive bidders were awarded securities at the high rate. All tenders at lower rates were accepted in full.

Tenders at the high discount rate were allotted 28%.

### AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 21,130,371	\$ 3,960,276
Noncompetitive	1,361,556	1,361,556
PUBLIC SUBTOTAL	22,491,927	5,321,832
Foreign Official Refunded	2,181,399	2,181,399
SUBTOTAL	24,673,326	7,503,231
Federal Reserve	3,885,000	3,885,000
Foreign Official Add-On	176,901	176,901
TOTAL	\$ 28,735,227	\$ 11,565,132

Median rate 4.390%: 50% of the amount of accepted competitive tenders was tendered at or below that rate.

Low rate 4.350%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 22,491,927 / 5,321,832 = 4.23

1/ Equivalent coupon-issue yield.

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