

# PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



## TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE  
November 01, 1999

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### RESULTS OF TREASURY'S AUCTION OF 26-WEEK BILLS

Term: 182-Day Bill  
Issue Date: November 04, 1999  
Maturity Date: May 04, 2000  
CUSIP Number: 912795DU2

High Rate: 5.090% Investment Rate 1/: 5.311% Price: 97.427

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 71%. All tenders at lower rates were accepted in full.

### AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 23,248,350	\$ 4,761,157
Noncompetitive	1,171,156	1,171,156
PUBLIC SUBTOTAL	24,419,506	5,932,313 2/
Foreign Official Refunded	2,087,237	2,087,237
SUBTOTAL	26,506,743	8,019,550
Federal Reserve	3,960,000	3,960,000
Foreign Official Add-On	1,086,763	1,086,763
TOTAL	\$ 31,553,506	\$ 13,066,313

Median rate 5.080%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 5.000%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 24,419,506 / 5,932,313 = 4.12

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$902,279,000

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