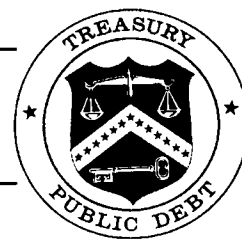


PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
January 04, 1999

CONTACT: Office of Financing
202-219-3350

RESULTS OF TREASURY'S AUCTION OF 26-WEEK BILLS

Term: 182-Day Bill
Issue Date: January 07, 1999
Maturity Date: July 08, 1999
CUSIP Number: 912795CF6

High Rate: 4.420% Investment Rate^{1/}: 4.585% Price: 97.765

All noncompetitive and successful competitive bidders were awarded securities at the high rate. All tenders at lower rates were accepted in full.

Tenders at the high discount rate were allotted 82%.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 22,855,382	\$ 4,393,705
Noncompetitive	1,155,598	1,155,598
PUBLIC SUBTOTAL	24,010,980	5,549,303
Foreign Official Refunded	1,961,606	1,961,606
SUBTOTAL	25,972,586	7,510,909
Federal Reserve	3,735,000	3,735,000
Foreign Official Add-On	113,394	113,394
TOTAL	\$ 29,820,980	\$ 11,359,303

Median rate 4.410%: 50% of the amount of accepted competitive tenders was tendered at or below that rate.

Low rate 4.375%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 24,010,980 / 5,549,303 = 4.33

1/ Equivalent coupon-issue yield.

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