

# PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



## TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE  
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### RESULTS OF TREASURY'S AUCTION OF 26-WEEK BILLS

Term: 182-Day Bill  
Issue Date: October 28, 1999  
Maturity Date: April 27, 2000  
CUSIP Number: 912795DT5

High Rate: 5.115% Investment Rate 1/: 5.338% Price: 97.414

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 61%. All tenders at lower rates were accepted in full.

### AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 21,281,020	\$ 4,295,079
Noncompetitive	1,068,690	1,068,690
PUBLIC SUBTOTAL	22,349,710	5,363,769 2/
Foreign Official Refunded	2,641,200	2,641,200
SUBTOTAL	24,990,910	8,004,969
Federal Reserve	3,080,000	3,080,000
Foreign Official Add-On	0	0
TOTAL	\$ 28,070,910	\$ 11,084,969

Median rate 5.110%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 5.060%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 22,349,710 / 5,363,769 = 4.17

1/ Equivalent coupon-issue yield.  
2/ Awards to TREASURY DIRECT = \$807,445,000

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