

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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RESULTS OF TREASURY'S AUCTION OF 26-WEEK BILLS

Term: 182-Day Bill
Issue Date: October 21, 1999
Maturity Date: April 20, 2000
CUSIP Number: 912795DS7

High Rate: 5.000% Investment Rate 1/: 5.216% Price: 97.472

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 39%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 19,286,250	\$ 4,147,000
Noncompetitive	958,914	958,914
PUBLIC SUBTOTAL	20,245,164	5,105,914 2/
Foreign Official Refunded	2,902,041	2,902,041
SUBTOTAL	23,147,205	8,007,955
Federal Reserve	3,565,000	3,565,000
Foreign Official Add-On	622,959	622,959
TOTAL	\$ 27,335,164	\$ 12,195,914

Median rate 4.990%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 4.890%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 20,245,164 / 5,105,914 = 3.97

1/ Equivalent coupon-issue yield.
2/ Awards to TREASURY DIRECT = \$684,542,000

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