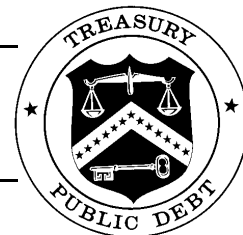


PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
October 04, 1999

CONTACT: Office of Financing
202-691-3550

RESULTS OF TREASURY'S AUCTION OF 26-WEEK BILLS

Term: 182-Day Bill
Issue Date: October 07, 1999
Maturity Date: April 06, 2000
CUSIP Number: 912795DQ1

High Rate: 4.870% Investment Rate 1/: 5.076% Price: 97.538

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 44%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 20,858,688	\$ 4,218,888
Noncompetitive	1,174,256	1,174,256
PUBLIC SUBTOTAL	22,032,944	5,393,144 2/
Foreign Official Refunded	2,111,656	2,111,656
SUBTOTAL	24,144,600	7,504,800
Federal Reserve	3,530,000	3,530,000
Foreign Official Add-On	903,344	903,344
TOTAL	\$ 28,577,944	\$ 11,938,144

Median rate 4.860%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 4.770%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 22,032,944 / 5,393,144 = 4.09

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$878,521,000

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