

TREASURY



NEWS

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EMBARGOED UNTIL 2:30 P.M.
April 1, 1998

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202/219-3350

TREASURY TO AUCTION \$8,000 MILLION OF
30-YEAR INFLATION-INDEXED BONDS

The Treasury will auction \$8,000 million of 30-year inflation-indexed bonds to raise cash.

Amounts bid by Federal Reserve Banks for their own accounts, and as agents for foreign and international monetary authorities will be added to the offering.

The auction will be conducted in the single-price auction format. All competitive and noncompetitive awards will be at the highest yield of accepted competitive tenders.

The bonds being offered today are eligible for the STRIPS program.

Tenders will be received at Federal Reserve Banks and Branches and at the Bureau of the Public Debt, Washington, D. C. This offering of Treasury securities is governed by the terms and conditions set forth in the Uniform Offering Circular (31 CFR Part 356, as amended) for the sale and issue by the Treasury to the public of marketable Treasury bills, notes, and bonds.

Details about the security are given in the attached offering highlights.

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Attachment



April 1, 1998

HIGHLIGHTS OF TREASURY OFFERINGS TO THE PUBLIC OF
30-YEAR INFLATION INDEXED BONDS TO BE ISSUED APRIL 15, 1998

Offering Amount \$8,000 million

Due Dates and CUSIP numbers for TINTS

Description of Offering:

Term and type of security	30-year inflation-indexed bonds		<u>912833</u>		<u>912833</u>		<u>912833</u>
Series	Bonds of April 2028	October 15, 1998	UC 2	October 15, 2010	VC 1	October 15, 2022	WC 0
CUSIP number	912810 FD 5	April 15, 1999	UD 0	April 15, 2011	VD 9	April 15, 2023	WD 8
Auction date	April 8, 1998	October 15, 1999	UE 8	October 15, 2011	VE 7	October 15, 2023	WE 6
Issue date	April 15, 1998	April 15, 2000	UF 5	April 15, 2012	VF 4	April 15, 2024	WF 3
Dated date	April 15, 1998	October 15, 2000	UG 3	October 15, 2012	VG 2	October 15, 2024	WG 1
Maturity date	April 15, 2028	April 15, 2001	UH 1	April 15, 2013	VH 0	April 15, 2025	WH 9
Interest rate	Determined based on the highest bid	October 15, 2001	UJ 7	October 15, 2013	VJ 6	October 15, 2025	WJ 5
		April 15, 2002	UK 4	April 15, 2014	VK 3	April 15, 2026	WK 2
Real yield	Determined at auction	October 15, 2002	UL 2	October 15, 2014	VL 1	October 15, 2026	WL 0
Interest payment dates	October 15 and April 15	April 15, 2003	UM 0	April 15, 2015	VM 9	April 15, 2027	WM 8
		October 15, 2003	UN 8	October 15, 2015	VN 7	October 15, 2027	WN 6
		April 15, 2004	UP 3	April 15, 2016	VP 2	April 15, 2028	WP 1
		October 15, 2004	UQ 1	October 15, 2016	VQ 0		
		April 15, 2005	UR 9	April 15, 2017	VR 8		
Minimum bid amount	\$1,000	October 15, 2005	US 7	October 15, 2017	VS 6		
Multiples	\$1,000	April 15, 2006	UT 5	April 15, 2018	VT 4		
Accrued interest payable		October 15, 2006	UU 2	October 15, 2018	VU 1		
by investor	None	April 15, 2007	UV 0	April 15, 2019	VV 9		
		October 15, 2007	UW 8	October 15, 2019	VW 7		
Premium or discount	Determined at auction	April 15, 2008	UX 6	April 15, 2020	VX 5		
<u>STRIPS Information:</u>		October 15, 2008	UY 4	October 15, 2020	VY 3		
Minimum amount required	Determined at auction	April 15, 2009	UZ 1	April 15, 2021	VZ 0		
Corpus CUSIP number	912803 BN 2	October 15, 2009	VA 5	October 15, 2021	WA 4		
<u>The following rules apply to all securities mentioned above:</u>		April 15, 2010	VB 3	April 15, 2022	WB 2		

Submission of Bids:

- Noncompetitive bids Accepted in full up to \$5,000,000 at the highest accepted yield.
Competitive bids (1) Must be expressed as a real yield with three decimals, e.g., 3.123%.
(2) Net long position for each bidder must be reported when the sum of the total bid amount, at all yields, and the net long position is \$2 billion or greater.
(3) Net long position must be determined as of one half-hour prior to the closing time for receipt of competitive tenders.

Maximum Recognized Bid

at a Single Yield 35% of public offering

Maximum Award 35% of public offering

Receipt of Tenders:

Noncompetitive tenders Prior to 12:00 noon Eastern Daylight Saving time on auction day

Competitive tenders Prior to 1:00 p.m. Eastern Daylight Saving time on auction day

Payment Terms Full payment with tender or by charge to a funds account at a Federal Reserve Bank on issue date

Indexing Information:

CPI Base Reference Period 1982-1984

Ref CPI 04/15/1998 161.74000

Index Ratio 4/15/1998 1.00000