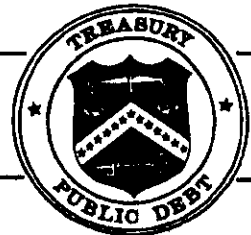


# PUBLIC DEBT NEWS



Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239

## TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE  
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### RESULTS OF TREASURY'S AUCTION OF 29-YR 9-MO INFLATION-INDEXED BONDS

This issue is a reopening of an inflation-indexed bond originally issued April 15, 1998.

Interest Rate:	3 5/8%	Issue Date:	July 15, 1998
Series:	APRIL 2028	Dated Date:	April 15, 1998
CUSIP No:	912810FD5	Maturity Date:	April 15, 2028
STRIPS Minimum:	\$1,600,000		

High Yield: 3.680%      Adjusted Price: 99.550

All noncompetitive and successful competitive bidders were awarded securities at the high yield. All tenders at lower yields were accepted in full.

Tenders at the high yield were allotted 22%.

Adjusted accrued interest of \$ 9.06291 per \$1,000 must be paid for the period from April 15, 1998 to July 15, 1998.

### AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 19,049,600	\$ 7,997,460
Noncompetitive	6,557	6,557
<b>PUBLIC SUBTOTAL</b>	<b>19,056,157</b>	<b>8,004,017</b>
Federal Reserve	400,000	400,000
<b>TOTAL</b>	<b>\$ 19,456,157</b>	<b>\$ 8,404,017</b>

Both the unadjusted price of \$ 99.002 and the unadjusted accrued interest of \$ 9.01298 were adjusted by an index ratio of 1.00554, for the period from April 15, 1998, through July 15, 1998.

Median yield 3.630%: 50% of the amount of accepted competitive tenders was tendered at or below that rate.

Low yield 3.500%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 19,056,157 / 8,004,017 = 2.38