

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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RESULTS OF TREASURY'S AUCTION OF 52-WEEK BILLS

Term: 364-Day Bill
Issue Date: October 15, 1998
Maturity Date: October 14, 1999
CUSIP Number: 912795CC3

RANGE OF ACCEPTED COMPETITIVE BIDS:

	Discount Rate	Investment Rate 1/	Price
Low	4.030%	4.215%	95.925
High	4.065%	4.253%	95.890
Average	4.055%	4.242%	95.900

Tenders at the high discount rate were allotted 27%.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 22,946,075	\$ 9,211,725
Noncompetitive	717,159	717,159
PUBLIC SUBTOTAL	23,663,234	9,928,884
Foreign Official Refunded	1,075,500	1,075,500
SUBTOTAL	24,738,734	11,004,384
Federal Reserve	5,650,000	5,650,000
Foreign Official Add-On	0	0
TOTAL	\$ 30,388,734	\$ 16,654,384

Bid-to-Cover Ratio = 23,663,234 / 9,928,884 = 2.38

1/ Equivalent coupon-issue yield.

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