

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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CONTACT: Office of Financing
202-219-3350

RESULTS OF TREASURY'S AUCTION OF 52-WEEK BILLS

Term: 364-Day Bill
Issue Date: September 17, 1998
Maturity Date: September 16, 1999
CUSIP Number: 912795CB5

RANGE OF ACCEPTED COMPETITIVE BIDS:

	Discount Rate	Investment Rate 1/ -----	Price -----
Low	4.480%	4.703%	95.470
High	4.510%	4.735%	95.440
Average	4.505%	4.730%	95.445

Tenders at the high discount rate were allotted 78%.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type -----	Tendered -----	Accepted -----
Competitive	\$ 27,819,270	\$ 7,429,030
Noncompetitive	873,041	873,041
 PUBLIC SUBTOTAL	 28,692,311	 8,302,071
 Foreign Official Refunded	 1,722,000	 1,722,000
 SUBTOTAL	 30,414,311	 10,024,071
 Federal Reserve	 5,390,000	 5,390,000
Foreign Official Add-On	10,800	10,800
 TOTAL	 \$ 35,815,111	 \$ 15,424,871

Bid-to-Cover Ratio = 28,692,311 / 8,302,071 = 3.46

1/ Equivalent coupon-issue yield.