

# PUBLIC DEBT NEWS



Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239

## TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE  
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### RESULTS OF TREASURY'S AUCTION OF 52-WEEK BILLS

Term: 364-Day Bill  
Issue Date: August 20, 1998  
Maturity Date: August 19, 1999  
CUSIP Number: 912795CA7

#### RANGE OF ACCEPTED COMPETITIVE BIDS:

	Discount Rate	Investment Rate 1/ -----	Price -----
Low	4.990%	5.259%	94.955
High	5.000%	5.271%	94.944
Average	5.000%	5.271%	94.944

Tenders at the high discount rate were allotted 41%.

#### AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type -----	Tendered -----	Accepted -----
Competitive	\$ 30,552,875	\$ 7,495,375
Noncompetitive	1,038,724	1,038,724
 PUBLIC SUBTOTAL	 31,591,599	 8,534,099
 Foreign Official Refunded	 1,477,000	 1,477,000
 SUBTOTAL	 33,068,599	 10,011,099
 Federal Reserve	 5,565,000	 5,565,000
Foreign Official Add-On	167,100	167,100
 TOTAL	 \$ 38,800,699	 \$ 15,743,199

Bid-to-Cover Ratio = 31,591,599 / 8,534,099 = 3.70

1/ Equivalent coupon-issue yield.