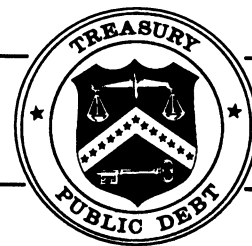


PUBLIC DEBT NEWS



Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239

TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
September 21, 1998

CONTACT: Office of Financing
202-219-3350

RESULTS OF TREASURY'S AUCTION OF 13-WEEK BILLS

Term: 91-Day Bill
Issue Date: September 24, 1998
Maturity Date: December 24, 1998
CUSIP Number: 912795AV3

RANGE OF ACCEPTED COMPETITIVE BIDS:

	Discount Rate	Investment Rate 1/ -----	Price -----
Low 2/	4.610%	4.728%	98.835
High	4.650%	4.769%	98.825
Average	4.635%	4.757%	98.828

Tenders at the high discount rate were allotted 15%.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type -----	Tendered -----	Accepted -----
Competitive	\$ 21,543,956	\$ 6,563,956
Noncompetitive	1,170,497	1,170,497
PUBLIC SUBTOTAL	22,714,453	7,734,453
Foreign Official Refunded	280,400	280,400
SUBTOTAL	22,994,853	8,014,853
Federal Reserve	3,119,235	3,119,235
Foreign Official Add-On	0	0
TOTAL	\$ 26,114,088	\$ 11,134,088

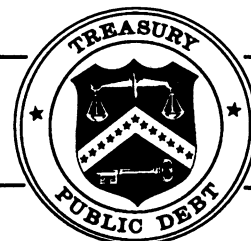
Bid-to-Cover Ratio = 22,714,453 / 7,734,453 = 2.94

1/ Equivalent coupon-issue yield.

2/ \$1,130,000 was accepted at rates below the competitive range.

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CONTACT: Office of Financing
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RESULTS OF TREASURY'S AUCTION OF 26-WEEK BILLS

Term: 182-Day Bill
Issue Date: September 24, 1998
Maturity Date: March 25, 1999
CUSIP Number: 912795BF7

RANGE OF ACCEPTED COMPETITIVE BIDS:

	Discount Rate	Investment Rate 1/ -----	Price -----
Low	4.585%	4.759%	97.682
High	4.625%	4.801%	97.662
Average	4.615%	4.791%	97.667

Tenders at the high discount rate were allotted 66%.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type -----	Tendered -----	Accepted -----
Competitive	\$ 19,236,160	\$ 4,609,160
Noncompetitive	1,205,627	1,205,627
PUBLIC SUBTOTAL	20,441,787	5,814,787
Foreign Official Refunded	2,186,200	2,186,200
SUBTOTAL	22,627,987	8,000,987
Federal Reserve	3,280,000	3,280,000
Foreign Official Add-On	0	0
TOTAL	\$ 25,907,987	\$ 11,280,987

Bid-to-Cover Ratio = 20,441,787 / 5,814,787 = 3.52

1/ Equivalent coupon-issue yield.