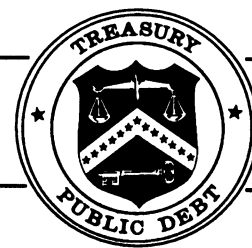


PUBLIC DEBT NEWS



Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239

TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
September 14, 1998

CONTACT: Office of Financing
202-219-3350

RESULTS OF TREASURY'S AUCTION OF 13-WEEK BILLS

Term: 91-Day Bill
Issue Date: September 17, 1998
Maturity Date: December 17, 1998
CUSIP Number: 912795AU5

RANGE OF ACCEPTED COMPETITIVE BIDS:

	Discount Rate	Investment Rate 1/ -----	Price -----
Low	4.730%	4.855%	98.804
High	4.745%	4.868%	98.801
Average	4.740%	4.863%	98.802

Tenders at the high discount rate were allotted 15%.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type -----	Tendered -----	Accepted -----
Competitive	\$ 28,320,727	\$ 4,207,301
Noncompetitive	1,280,764	1,280,764
 	-----	-----
PUBLIC SUBTOTAL	29,601,491	5,488,065
 	-----	-----
Foreign Official Refunded	291,718	291,718
 	-----	-----
SUBTOTAL	29,893,209	5,779,783
 	-----	-----
Federal Reserve	3,479,310	3,479,310
Foreign Official Add-On	28,982	28,982
 	-----	-----
TOTAL	\$ 33,401,501	\$ 9,288,075

Bid-to-Cover Ratio = 29,601,491 / 5,488,065 = 5.39

1/ Equivalent coupon-issue yield.

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RESULTS OF TREASURY'S AUCTION OF 26-WEEK BILLS

Term: 182-Day Bill
Issue Date: September 17, 1998
Maturity Date: March 18, 1999
CUSIP Number: 912795BE0

RANGE OF ACCEPTED COMPETITIVE BIDS:

	Discount Rate	Investment Rate 1/ -----	Price -----
Low	4.730%	4.913%	97.609
High	4.760%	4.944%	97.594
Average	4.755%	4.940%	97.596

Tenders at the high discount rate were allotted 29%.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type -----	Tendered -----	Accepted -----
Competitive	\$ 24,276,681	\$ 4,264,375
Noncompetitive	1,210,110	1,210,110
PUBLIC SUBTOTAL	25,486,791	5,474,485
Foreign Official Refunded	1,791,982	1,791,982
SUBTOTAL	27,278,773	7,266,467
Federal Reserve	3,910,000	3,910,000
Foreign Official Add-On	178,018	178,018
TOTAL	\$ 31,366,791	\$ 11,354,485

Bid-to-Cover Ratio = 25,486,791 / 5,474,485 = 4.66

1/ Equivalent coupon-issue yield.