

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
September 08, 1998

CONTACT: Office of Financing
202-219-3350

RESULTS OF TREASURY'S AUCTION OF 13-WEEK BILLS

Term: 91-Day Bill
Issue Date: September 10, 1998
Maturity Date: December 10, 1998
CUSIP Number: 9127945C4

RANGE OF ACCEPTED COMPETITIVE BIDS:

	Discount Rate	Investment Rate 1/	Price
Low	4.780%	4.905%	98.792
High	4.795%	4.921%	98.788
Average	4.790%	4.917%	98.789

Tenders at the high discount rate were allotted 45%.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 23,001,283	\$ 4,212,540
Noncompetitive	1,254,351	1,254,351
PUBLIC SUBTOTAL	24,255,634	5,466,891
Foreign Official Refunded	302,876	302,876
SUBTOTAL	24,558,510	5,769,767
Federal Reserve	3,206,780	3,206,780
Foreign Official Add-On	47,624	47,624
TOTAL	\$ 27,812,914	\$ 9,024,171

Bid-to-Cover Ratio = 24,255,634 / 5,466,891 = 4.44

1/ Equivalent coupon-issue yield.

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RESULTS OF TREASURY'S AUCTION OF 26-WEEK BILLS

Term: 182-Day Bill
Issue Date: September 10, 1998
Maturity Date: March 11, 1999
CUSIP Number: 912795BD2

RANGE OF ACCEPTED COMPETITIVE BIDS:

	Discount Rate	Investment Rate 1/	Price
Low	4.770%	4.955%	97.589
High	4.790%	4.978%	97.578
Average	4.790%	4.978%	97.578

Tenders at the high discount rate were allotted 73%.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 23,480,836	\$ 4,431,230
Noncompetitive	1,153,454	1,153,454
PUBLIC SUBTOTAL	24,634,290	5,584,684
Foreign Official Refunded	1,702,924	1,702,924
SUBTOTAL	26,337,214	7,287,608
Federal Reserve	3,740,000	3,740,000
Foreign Official Add-On	267,076	267,076
TOTAL	\$ 30,344,290	\$ 11,294,684

Bid-to-Cover Ratio = 24,634,290 / 5,584,684 = 4.41

1/ Equivalent coupon-issue yield.